

Date: December 07, 2021

To

Bombay Stock Exchange Limited
Dept. of Corporate Services

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip Code: 955550

Dear Sir/Madam,

Sub: Outcome of Board Meeting under Regulation 51(2) read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please be informed that the Reserve Bank of India (RBI) vide its Circular No. DoS. CO.ARG/SEC.01/08.91.001/2021-22 dated April 27, 2021, has issued "Guidelines for Appointment of Statutory Central Auditors (SCAs) / Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs and Non-Banking Financial Companies ("NBFCs") (including HFCs) ("RBI Guidelines"). The said RBI Guidelines are applicable w.e.f FY 2021-22 and onwards.

In view of the above, we hereby wish to inform you that the Board of Directors of the Company at its meeting held on December 07, 2021:

1. Took note of the letter dated December 07, 2021, received from Walker Chandiook & Co. LLP, Chartered Accountants (ICAI Firm Registration Number: 001076N/N500013) communicating that they would be resigning as the Statutory Auditors of the Company, w.e.f December 07, 2021, in view of their ineligibility to continue as the Statutory Auditors, upon completion of the stipulated tenure of 3 (three) years. A copy of the letter intimating their resignation is enclosed herewith and annexed as Annexure – I.

2. Based on the recommendation of the Audit Committee of the Company at its meeting held earlier today, i.e. December 07, 2021, approved the appointment of MSKA & Associates, Chartered Accountants (ICAI Firm Registration No. 105047W), as the Statutory Auditors of the Company for a continuous period of 3 (three) years, viz. FY 2021-22, FY 2022-23 and FY 2023-24, subject to the approval of the Shareholders of the Company at an ensuing Extra Ordinary General Meeting of the Company.

This intimation is also being uploaded on the Company's website at www.arohan.in.

This is for your kind information and records.

Thanking you,

Yours faithfully,

For Arohan Financial Services Limited

Anirudh Singh G. Thakur
Company Secretary
Membership No:13210

Encl.: As above

Walker Chandiook & Co LLP

To
The Board of Directors
Arohan Financial Services Limited
PTI Building, 4th Floor
DP-9, Sector V, Salt Lake
Kolkata – 700 091

Walker Chandiook & Co LLP

11th Floor, Tower II,
One International Center,
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For the kind attention of Mr. Manoj Kumar Nambiar, Managing Director

Dear Sirs,

This is with reference to the notification of Reserve Bank of India Ref. No. DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated 27 April 2021 (the notification) read with Frequently Asked Questions dated 11 June 2021(FAQ) and our subsequent discussions for the statutory audit of the financial statements as of and for the year ended **31 March 2022** of **Arohan Financial Services Limited** (the Company).

Considering the requirements of the notification read with FAQ, we would be ineligible to continue to be the statutory auditors as provided by the notification as having already completed three years as statutory auditors of the Company.

We hereby resign from the office of statutory auditor of the Company.

We take this opportunity to reiterate our appreciation for the co-operation extended to us by your organization.

Should you require any assistance in the future, please feel free to contact us.

Yours faithfully
For **Walker Chandiook & Co LLP**
Chartered Accountants
Firm's Registration No:001076N/N500013



Manish Gujral
Partner
Membership No:105117



Place: Mumbai
Date: 07 December 2021